

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date:24.11.2021

**Misc. Application No.1286 of 2021
And
Misc. Application No.1287 of 2021
And
Appeal No.703 of 2021**

Surenderkaur Paramjeet Panesar ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Prakash Shah, Advocate with Mr. Kushal Shah,
CA i/b. Prakash Shah & Associates for the Appellants.

Mr. Suraj Chaudhary, Advocate with Mr. Manish
Chhangani and Mr. Ravishekhar Pandey, Advocates i/b.
The Law Point for Respondent.

**With
Misc. Application No.1288 of 2021
And
Misc. Application No.1289 of 2021
And
Appeal No.704 of 2021**

Paramjitsingh C. Panesar ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Prakash Shah, Advocate with Mr. Kushal Shah, CA i/b. Prakash Shah &
Associates for the Appellants.

Mr. Suraj Chaudhary, Advocate with Mr. Manish Chhangani and Mr.
Ravishekhar Pandey, Advocates i/b. The Law Point for Respondent.

**With
Misc. Application No.1290 of 2021
And**

**Misc. Application No.1291 of 2021
And
Appeal No.705 of 2021**

Satnamsingh Panesar ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Prakash Shah, Advocate with Mr. Kushal Shah, CA i/b. Prakash Shah & Associates for the Appellants.

Mr. Suraj Chaudhary, Advocate with Mr. Manish Chhangani and Mr. Ravishekhar Pandey, Advocates i/b. The Law Point for Respondent.

**With
Misc. Application No.1292 of 2021
And
Misc. Application No.1293 of 2021
And
Appeal No.706 of 2021**

Priya Kamal Kataria ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Prakash Shah, Advocate with Mr. Kushal Shah, CA i/b. Prakash Shah & Associates for the Appellants.

Mr. Suraj Chaudhary, Advocate with Mr. Manish Chhangani and Mr. Ravishekhar Pandey, Advocates i/b. The Law Point for Respondent.

**With
Misc. Application No.1294 of 2021
And
Misc. Application No.1295 of 2021
And
Appeal No.707 of 2021**

Avtarkaur S. Panesar ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Prakash Shah, Advocate with Mr. Kushal Shah, CA i/b. Prakash Shah & Associates for the Appellants.

Mr. Suraj Chaudhary, Advocate with Mr. Manish Chhangani and Mr. Ravishekhar Pandey, Advocates i/b. The Law Point for Respondent.

Order:

1. Serial nos.4 to 8 are against a common order and are being taken up together. Since the appeal has been taken up for consideration the urgency applications are disposed of.
2. Three weeks' time is allowed to the respondent to file reply. Three weeks' thereafter to the appellant to file rejoinder. Matter would be listed for admission and for final disposal on 24th January, 2021.
3. Considering the facts and circumstances that has been brought on record we direct that the effect and operation of the impugned order shall remain stayed in so far as the appellants are concerned during the pendency of the appeal. The stay applications are accordingly disposed of.
4. Parties are directed to contact the Registrar 48 hours before the date fixed to find out as to whether the hearing would take place through video conferencing or through physical hearing.

5. The present matter was heard through video conference due to Covid-19 pandemic. At this stage it is not possible to sign a copy of this order nor a certified copy of this order could be issued by the registry. In these circumstances, this order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Parties will act on production of a digitally signed copy sent by fax and/or email.

Justice Tarun Agarwala
Presiding Officer

Justice M.T. Joshi
Judicial Member

24.11.2021
RHN